



## **R Systems International Limited**

### **Consolidated Balance Sheet as at**

|                                                                                          | December 31, 2023 |            | December 31, 2022 |            | December 31, 2021 |           |
|------------------------------------------------------------------------------------------|-------------------|------------|-------------------|------------|-------------------|-----------|
|                                                                                          | INR               | US\$       | INR               | US\$       | INR               | US\$      |
| <b>ASSETS</b>                                                                            |                   |            |                   |            |                   |           |
| <b>A. Non-current assets</b>                                                             |                   |            |                   |            |                   |           |
| (a) Property, plant and equipment                                                        | 607               | 7          | 706               | 9          | 584               | 8         |
| (b) Capital work in progress                                                             | 2                 | 0          | 25                | 0          | -                 | -         |
| (c) Investment property                                                                  | 16                | 0          | 17                | 0          | 19                | 0         |
| (d) Right-of-use assets                                                                  | 629               | 8          | 692               | 9          | 528               | 7         |
| (e) Goodwill                                                                             | 2,837             | 34         | 109               | 1          | 98                | 1         |
| (f) Other Intangible assets                                                              | 2,181             | 26         | 31                | 0          | 39                | 1         |
| (g) Financial assets                                                                     |                   |            |                   |            |                   |           |
| (i) Investment                                                                           | 0                 | -          | 0                 | 0          | 0                 | 0         |
| (ii) Other financial assets                                                              | 115               | 1          | 66                | 1          | 89                | 1         |
| (h) Deferred tax assets (net)                                                            | 313               | 4          | 220               | 3          | 174               | 2         |
| (i) Non-current tax assets (net)                                                         | 58                | 1          | 53                | 1          | 23                | 0         |
| (j) Other non-current assets                                                             | 127               | 2          | 109               | 1          | 13                | 0         |
|                                                                                          | <b>6,885</b>      | <b>83</b>  | <b>2,029</b>      | <b>26</b>  | <b>1,566</b>      | <b>21</b> |
| <b>B. Current assets</b>                                                                 |                   |            |                   |            |                   |           |
| (a) Financial assets                                                                     |                   |            |                   |            |                   |           |
| (i) Investments                                                                          | -                 | -          | 139               | 2          | 132               | 2         |
| (ii) Trade receivables                                                                   | 2,504             | 30         | 2,571             | 33         | 1,780             | 24        |
| (iii) Cash and cash equivalents                                                          | 1,574             | 19         | 2,062             | 26         | 2,044             | 28        |
| (iv) Bank balances other than cash and cash equivalents                                  | 944               | 11         | 243               | 3          | 236               | 3         |
| (v) Other financial assets                                                               | 806               | 10         | 911               | 12         | 900               | 12        |
| (b) Other current assets                                                                 | 435               | 5          | 376               | 5          | 266               | 4         |
|                                                                                          | <b>6,262</b>      | <b>76</b>  | <b>6,301</b>      | <b>80</b>  | <b>5,358</b>      | <b>73</b> |
| <b>TOTAL ASSETS (A+B)</b>                                                                | <b>13,146</b>     | <b>159</b> | <b>8,330</b>      | <b>106</b> | <b>6,923</b>      | <b>94</b> |
| <b>EQUITY AND LIABILITIES</b>                                                            |                   |            |                   |            |                   |           |
| <b>A. Equity</b>                                                                         |                   |            |                   |            |                   |           |
| (a) Equity share capital                                                                 | 118               | 1          | 118               | 2          | 118               | 2         |
| (b) Other equity                                                                         | 5,996             | 73         | 5,336             | 68         | 4,485             | 61        |
| Total equity attributable to equity shareholders of the Company                          | 6,114             | 74         | 5,455             | 70         | 4,603             | 62        |
| Non controlling interest                                                                 | 2,407             | 29         | -                 | -          | -                 | -         |
| <b>Total equity (A)</b>                                                                  | <b>8,521</b>      | <b>103</b> | <b>5,455</b>      | <b>70</b>  | <b>4,603</b>      | <b>62</b> |
| <b>Liabilities</b>                                                                       |                   |            |                   |            |                   |           |
| <b>B. Non-current liabilities</b>                                                        |                   |            |                   |            |                   |           |
| (a) Financial liabilities                                                                |                   |            |                   |            |                   |           |
| (i) Borrowings                                                                           | 17                | 0          | 13                | 0          | 6                 | 0         |
| (ii) Lease liabilities                                                                   | 631               | 8          | 666               | 8          | 481               | 7         |
| (iii) Other financial liabilities                                                        | 12                | 0          | 9                 | 0          | 3                 | 0         |
| (b) Provisions                                                                           | 282               | 3          | 208               | 3          | 194               | 3         |
| <b>Total non-current liabilities (B)</b>                                                 | <b>942</b>        | <b>11</b>  | <b>896</b>        | <b>11</b>  | <b>685</b>        | <b>9</b>  |
| <b>C. Current liabilities</b>                                                            |                   |            |                   |            |                   |           |
| (a) Financial liabilities                                                                |                   |            |                   |            |                   |           |
| (i) Borrowings                                                                           | 562               | 7          | 7                 | 0          | 4                 | 0         |
| (ii) Lease liabilities                                                                   | 101               | 1          | 85                | 1          | 86                | 1         |
| (iii) Trade Payables                                                                     |                   |            |                   |            |                   |           |
| - total outstanding dues of micro enterprises and small enterprises                      | -                 | -          | -                 | -          | -                 | -         |
| - total outstanding dues of creditors other than micro enterprises and small enterprises | 371               | 4          | 356               | 5          | 361               | 5         |
| (iv) Other financial liabilities                                                         | 1,535             | 19         | 589               | 8          | 414               | 6         |
| (b) Other current liabilities                                                            | 634               | 8          | 589               | 8          | 451               | 6         |
| (c) Provisions                                                                           | 342               | 4          | 304               | 4          | 254               | 3         |
| (d) Current tax liability (Net)                                                          | 137               | 2          | 50                | 1          | 65                | 1         |
| <b>Total current liabilities (C)</b>                                                     | <b>3,683</b>      | <b>45</b>  | <b>1,980</b>      | <b>25</b>  | <b>1,636</b>      | <b>22</b> |
| <b>Total liabilities (B+C)</b>                                                           | <b>4,625</b>      | <b>56</b>  | <b>2,876</b>      | <b>37</b>  | <b>2,320</b>      | <b>31</b> |
| <b>TOTAL EQUITY AND LIABILITIES (A+B+C)</b>                                              | <b>13,146</b>     | <b>159</b> | <b>8,330</b>      | <b>106</b> | <b>6,923</b>      | <b>94</b> |

Note: US\$ equivalent figures are derived by converting the Rupee figures using respective period average currency rate.